

**Essex Finance Committee**  
**March 10, 2014**  
**7:45 pm**  
**Essex Library/Town Hall**

Members Present: Richard Ross and Jeff Soulard (no quorum)

**1. Transfers**

None

**2. Meeting Minutes**

None

**3. FY14 Budget Update**

Most budget items appear in line. We will need to monitor Police budget for remainder of the year as they are running tighter to budget than others.

**4. FY15 Budget Discussion**

The FY15 budget is roughly \$195,000 under the Proposition 2 ½ Levy Limit after the reductions made to date. At the start of the budget process, we were approximately \$495,000 over the Levy Limit. The biggest changes in the budget have been reductions in our share of the MERSD budget (\$250,000), reductions to Health Insurance (\$60,000) and elimination or deferral of various capital or special articles.

**5. Old Business**

None

**6. New Business**

None

**7. Public Comment**

None

**8. Meet with Board of Selectmen (8:30pm)**

Members of the Finance Committee met with the Board of Selectmen, Moderator and Deputy Moderator to review the financial articles on the Town Meeting Warrant.